

THE
PEW
CHARITABLE TRUSTS

The Clean Energy Economy New Mexico

New Mexico has a small but fast-growing piece of America's clean energy economy.

Relative growth for jobs in the state's clean energy economy was 25 times greater than for total jobs between 1998 and 2007. Additionally, New Mexico attracted nearly \$148 million in venture capital in the past three years, more than half of which has been invested in clean energy generation. The state has set an ambitious goal of purchasing 100 percent of state agencies' power from renewable sources by 2011.¹

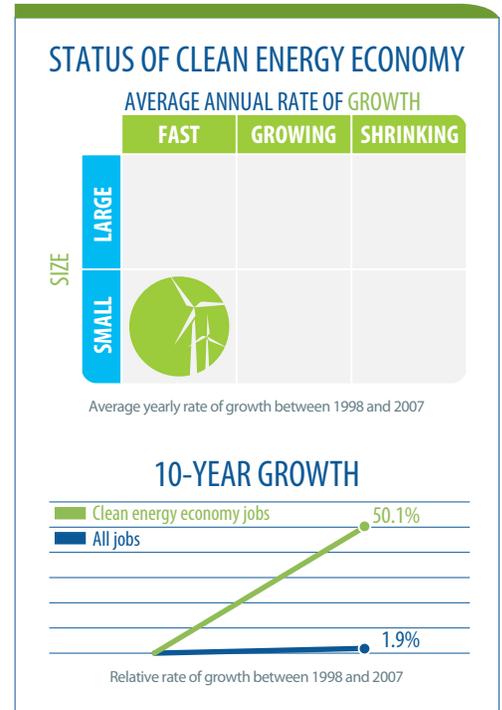
BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **4,815**

Businesses (2007): **577**

Venture Capital Funds (2006-2008)*: **\$147,912,504**

Patents (1999-2008): **95**

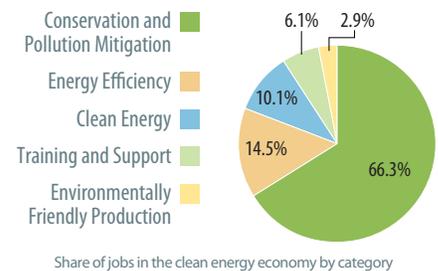


EXAMPLES OF COMPANIES:**

Valverde Energy, Taos (Clean Energy): designs and installs commercial and residential solar heating systems

MIOX Corporation, Albuquerque (Conservation and Pollution Mitigation): develops and manufactures water purification systems and equipment

JOB CATEGORIES***



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NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] National Governors Association, *Securing a Clean Energy Future—Clean and Secure State Energy Actions—* 2008, p. 68.

CLEAN ENERGY POLICIES

Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	•
Regional Cap and Trade Program	•