

THE
PEW
CHARITABLE TRUSTS

The Clean Energy Economy Oregon

Oregon has a large and fast-growing piece of America's clean energy economy. With more than 19,000 jobs, the state's clean energy economy comprised more than 1 percent of Oregon's total jobs in 2007—the greatest share nationwide. Jobs in the state's clean energy economy grew nearly seven times faster than total jobs between 1998 and 2007. They are likely to grow further: Oregon's renewable portfolio standard includes incremental requirements of 5 percent by 2011, 15 percent by 2015, 20 percent by 2020 and ultimately 25 percent by 2025 for the largest utilities.¹ Additionally, the state attracted \$70 million in venture capital in the past three years, most of which has been invested in the category of Clean Energy.

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

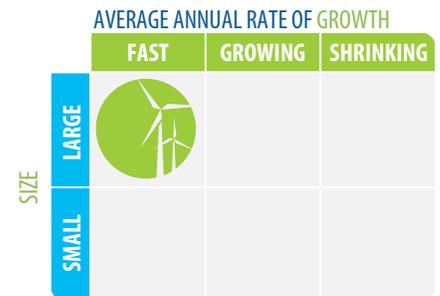
Jobs (2007): **19,340**

Businesses (2007): **1,613**

Venture Capital Funds (2006-2008)*: **\$70,001,922**

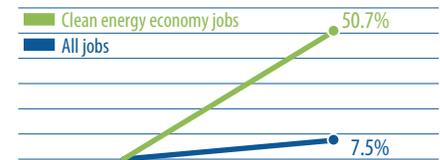
Patents (1999-2008): **163**

STATUS OF CLEAN ENERGY ECONOMY



Average yearly rate of growth between 1998 and 2007

10-YEAR GROWTH



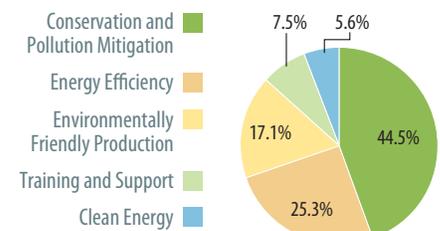
Relative rate of growth between 1998 and 2007

EXAMPLES OF COMPANIES:**

Abundant Renewable Energy, Newberg (Clean Energy): designs and constructs small scale wind turbine systems

Vulcan Power Company, Bend (Clean Energy): designs constructs and manages geothermal energy facilities

JOB CATEGORIES***



Share of jobs in the clean energy economy by category

MORE ABOUT THESE FACTSHEETS

Download the full report by visiting www.pewtrusts.org/cleanenergyeconomy

NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] Database of State Incentives for Renewable & Efficiency, "Oregon Renewable Portfolio Standard," last updated September 8, 2008, http://www.dsireusa.org/library/includes/incentivesearch.cfm?Incentive_Code=OR22R&Search=Type&type=RPS&CurrentPageID=2&EE=0&RE=1 (accessed May 11, 2009).

CLEAN ENERGY POLICIES

Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	•